

# RETIREMENT SEMINAR: Marie Ardito, Facilitator

A two-day Institute: Friday & Monday June 27<sup>th</sup> & 30<sup>th</sup> from 8:30 – 2:30 (working lunch-bring lunch)

Cost of this 12 hour workshop is \$120. Site: NCSD Center, Topsfield

## A TWELVE-HOUR WORKSHOP PREPARING YOU FOR THE NEXT PHASE IN YOUR LIFE – RETIREMENT.

This seminar gives an in depth look at many important retirement issues, understanding the MA Teacher's Retirement System, health issues and health insurance, legal, financial, personal issues and more. You spent a minimum of four years preparing for your profession as a teacher; you owe it to yourself to spend time preparing for retirement. This workshop is aimed at those within five to eight years of retiring, but all are welcome, including those who have already retired. Please bring notebook and calculator to each day.

### Day One *Why we need to prepare for retirement*

The person you are going into retirement in all aspects Your self knowledge, self worth, self esteem Physical, intellectual, dream goals you want to accomplish in retirement Inertia, Isolation Developing positive thinking Putting variety into your life Money suggestions Protecting your assets Daily living Sandwich Generation Legal checklist Health issues Working in retirement- what is permitted- what is penalized To move or not to move State tax structure

### Day Two

- \* Forms needed for the MTRB
- \* Forms of Creditable Service
- \* Understanding Age Factor
- \* Retirement Plus
- \* Your Final Average Salary
- \* Figuring Your Pension Allowance
- \* When does it make sense to Retire
- \* Options you can select to Retire
- \* Medicare
- \* Health Insurance
- \* Ways to Supplement your Pension
- \* Purchasing Power of Pension
- \* Cost of Living Adjustment (COLA)
- \* Pension Max
- \* Case Studies
- \* Social Security and understanding the Government Pension Offset (GPO) and The Windfall Elimination Provision (WEP) Summation

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